

REGISTERED COMPANY NUMBER: 02655764 (England and Wales)  
REGISTERED CHARITY NUMBER: 1008228

REPORT OF THE TRUSTEES AND  
AUDITED CONSOLIDATED  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025  
FOR  
HOSPICE IN ROSSENDALE  
(A COMPANY LIMITED BY GUARANTEE)



**HOSPICE IN ROSSENDALE  
(A COMPANY LIMITED BY GUARANTEE)**

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FOR THE YEAR ENDED 31ST MARCH 2025**

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**HOSPICE IN ROSSENDALE  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2025**

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Hospice in Rossendale, known as Rossendale Hospice, is a Registered Charity operating within a Company Limited by Guarantee. The members of the Company are representatives from local voluntary groups and individuals from within the Borough of Rossendale and beyond. The board of members has the authority to co-opt individuals with relevant expertise where appropriate.

The board members, who are also directors of the company for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31<sup>st</sup> March 2025. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1<sup>st</sup> January 2019).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02655764 (England and Wales)

**Registered Charity number**

1008228

**Registered office**

New Cribden House  
Rossendale Primary Care Centre  
161 Bacup Road  
Rossendale  
Lancashire  
BB4 7PL

**Trustees (Board members)**

<b>Name</b>	<b>Role</b>	<b>Special Interest</b>
Mr A Holt	Co-chairman	Corporate Management
Mr I Patmore (appointed June 2025)	Co-chairman	Financial risk, audit and leadership
Mrs C K Lees	Treasurer	Finance
Mr G D Summers (resigned June 2025)	Chairman	Corporate Governance
Mrs C Durkin (resigned July 2025)	Vice Chairman	Clinical Governance
Dr L McGrogan		Clinical and Corporate Governance
Mrs B J Mayer (resigned June 2024)		Human Resources
Mr S A Mayer		Insurance and Corporate Governance
Mr B E Topham (resigned October 2024)		IT/Strategic Planning
Mrs A H Gallagher		Clinical Governance & Occupational Health
Mr G Mangham		Property and Fundraising
Mrs M R Tierney (appointed February 2025)		Fundraising and retail in the charity sector
Mrs D M Gawthorpe (appointed February 2025)		Clinical Governance and Volunteer support
Mrs D Grundy (appointed February 2025)		Finance and accounting
Mrs V C Butcher (appointed August 2025)		Fundraising
Mrs C A Dobbs (appointed August 2025)		IT and Data Governance

**HOSPICE IN ROSSENDALE  
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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2025**

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**Key management personnel**

Mrs I Smith (resigned May 2025)  
Donna Cryer  
Marion McCall  
Emma Wood  
Ann Bennett  
Sophie Nash

Chief Executive Officer / Registered Manager  
Clinical Services Manager  
Family Support Services Lead  
HR and Non-clinical Lead  
Assistant Company Secretary  
Fundraising Manager

**Advisers**

Sage UK Business and People Advice

**Auditors**

Ainsworths Limited  
Chartered Accountants and Statutory Auditors  
Charter House  
Stansfield Street  
Nelson  
Lancashire  
BB9 9XY

**Bankers**

National Westminster Bank Plc  
28 Bank Street  
Rawtenstall  
Lancashire  
BB4 8TS

**Solicitors**

Woodcocks Haworth & Nuttall  
West View  
Princess Street  
Haslingden  
Lancashire  
BB4 6NW

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The company was incorporated on 21<sup>st</sup> October 1991 and registered as a charity on 12<sup>th</sup> February 1992. The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

### **Recruitment and appointment of new board members**

Trustees are appointed to reflect the skills required to support the Board and its range of activities. Recruitment is through advertising and by individual contact.

Tenure is for three years with an opportunity for re-election at the appropriate Annual General Meeting.

Induction of the new board members is facilitated by the Chairman and the Chief Executive Officer (CEO). A full orientation is offered on the services provided and the role and responsibilities of a trustee. Training is also available via Hospice UK. Trustees are required to complete a skills matrix and a personal development plan.

### **Risk management**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to ensure regular reports are produced and that the necessary steps can be taken to address any issues arising.

After a rigorous assessment process, the Care Quality Commission has accredited the Hospice, thus confirming that the required standards of care set down for independent health care organisations have been achieved and that systems are in place both to identify risks to the organisation and to ensure that clinical services are delivered safely. Annual unannounced inspections are conducted by the Care Quality Commission, including critical incident monitoring.

Within the organisation regular audits are undertaken under the auspices of the Clinical Governance Committee, a sub-committee of the Board which also covers Information Governance and Safeguarding. Service Provider compliance/quality audits are also submitted annually to the Commissioner of our services, East Lancashire CCG.

### **Organisation structure**

The Board currently consists of twelve trustees and is responsible for key policy decisions and the effective governance of the organisation overall. The Board meets every eight weeks with additional meetings if required.

The Board has the following sub committees to support and guide its decision making:

- Finance and Standing Committee
- Clinical Governance Committee
- Information Governance Committee
- Income Generation Committee
- Remuneration Committee

As part of its accreditation process the Care Quality Commission requires a Responsible Individual and a Registered Manager to be identified, each with a specific set of responsibilities. At the Hospice, the Chairman has been approved as Responsible Individual and the CEO is approved as the Registered Manager. Following the retirement of our CEO the Clinical Services lead was appointed to the Registered Manager position and following the resignation of the Chair the Responsible Individual role has been given to Mandy Tierney as Trustee.

### **Related parties**

Trustees are required to declare an interest if they are involved in any activities which may compromise their role as a Trustee and a monitoring mechanism is in place. There have been no related party transactions during the past year.

### **OBJECTIVES AND ACTIVITIES**

The objectives of the Hospice are set out in full in its Memorandum of Association. It presently meets these objectives and constantly aspires to improve the quality and range of the provision.

- **Our vision**

To positively influence a future in which everyone within Rossendale who accesses our services, receives the best possible care and support.

- **Our values**

Underpinning our vision we have **three values**, compassion, integrity, and excellence. Our staff and volunteers uphold these values, irrespective of their role.

The Hospice offers support to patients and their families from diagnosis to recovery and, if that is not to be, through End of Life Care.

Day Therapy services are provided from a purpose designed unit within the main Hospice premises. A range of services and information is available to all patients, including therapies, education and peer support, counselling, psychological support, information on clinical matters and welfare rights, and spiritual support are freely available.

Our Hospice at Home service enables patients in the last twelve months of life to be cared for within their own home. The service operates 365 days per year, providing invaluable care to not only the patient, but also family/carer(s) at a particularly difficult period. Personal care, psychological support, respite visits and night sits form part of the care plan, which is led and continually re-assessed by the Senior Registered Nurse, in agreement with the patient and family. During the period of this report we achieved 97% of preferred place of death, with 92% of patients wishing to die at home and being supported to do this. 5% of patients were supported with care at home, until they were safely transferred to hospice inpatient care, through collaborative working, as was their wish. The remaining 2% of patients were admitted to a hospice or hospital owing individual circumstances.

Pre and Post Bereavement counselling is available to families/carer(s) including a specialist service with the skills and experience to support children.

The importance of volunteers in a variety of roles is recognised and our Volunteer Coordinator ensures that this invaluable help is deployed effectively in support of paid staff to the benefit of patients and their carers.

There is a holistic approach to all activities, embracing staff, patients and volunteers.

There is a commitment to education for staff and volunteers to best enable them to carry out their caring responsibilities.

Hospice services are available to all residents within Rossendale who might benefit. Requests for access to Hospice services from patients who are resident outside Rossendale are considered on an individual basis

Working closely with Commissioners, Lancashire and South Cumbria Integrated Care Board (ICB), we assisted in an initiative during the latter part of the year with which focused on early identification of patients who needed care and support at home to reduce inappropriate or un-necessary admission to hospital.

### **Public benefit**

Given the range and quality of services provided within Rossendale in the field of palliative care, as outlined above, the Board is confident that it offers services of real and practical use to the local population and therefore complies with the responsibility placed on all charities under the Charities Act 2011 to demonstrate a public benefit.

**ACHIEVEMENTS AND PERFORMANCE**

**WELLBEING SERVICES (DAY THERAPY)**

During the last financial year, the Wellbeing service saw good patient usage. Our Bereavement Café, although well attended, was put on hold temporarily owing to staffing issues, but this provided an excellent time to review this provision to ensure that we were meeting the needs of the attendees whilst ensuring positive patient outcomes. This is an ongoing review with plans to recommence with a structured provision. Attendance for the facilitated sessions of Palliative, Early Diagnosis, Long-Term Conditions and Dementia, remains good, with excellent evaluations received from attendees.

<b>Statistics for the Financial Year</b>	<b>2024/25</b>
Total referrals:	110
Number of sessions provided:	223
Number of patients expected to attend sessions:	1,920
Number of patients attended sessions:	1,528

**COMPLEMENTARY THERAPIES**

Although staffing reductions led to a decrease in availability within the Complementary Therapy service, referral rates remained consistent. Feedback from patients and clients continued to be excellent, often highlighting the exceptional skills of the practitioner and the quality of this invaluable service.

<b>Statistics for the Financial Year</b>	<b>2024/25</b>
Total Referrals received:	75
Total number of patients accessed service:	66
Total number of therapy sessions provided:	248

**HOSPICE AT HOME**

Referrals for our community provision remained unchanged from the previous year, with a slight increase in the number of hours of care provided.

<b>Statistics for the Financial Year</b>	<b>2024/25</b>
Total Accepted Referrals:	72
Number of hours of care provided:	10,977
Number of night sit hours completed:	3,980
Total deaths by place:	Home- 55 Inpatient- 5
Total hours of RGN Oncall cover:	6,119

**FAMILY SUPPORT SERVICES**

70% of service users completed therapy in 6 or less sessions, 20% had 7+ sessions, 10% had 13+ sessions. 50% of clients were offered an initial session within 2 weeks of referral, with another 20% offered a first session within 4 weeks of referral. Client satisfaction surveys (anonymised) rated the service as 'excellent' (92%) or 'good' (8%).

<b>Statistics for the Financial Year</b>	<b>2024/25</b>
Total referrals:	360
Number of therapy sessions completed:	1,142

## **ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

### **Plans for future periods**

This has been another challenging year for the Hospice as can be seen from the relevant accounts. Inflation and uncertainties around funding in general have been the main causes of concern. However in managing our activities closely we have been able to minimise the operating deficit through the financial year and consider how we can better finance our activities.

With a number of new Trustees on board and a change of CEO taking place in December 2025 we will be bringing new skills to the team which will enable the Hospice to review our strategy going forward to see how we can maximise our revenue to support continuous improvements in the services we offer.

Our intention is to continue to provide timely and relevant services to our local community. This will be increasingly relevant as the government moves forward with its end of life bill and in how the hospice movement supports this.

Trustees will plan a full strategic review during the year to determine the path forward.

## **FINANCIAL REVIEW**

The attached statement of financial activities shows how our funds were raised and applied during the year. The statement separates funds, which the charity itself controls, "unrestricted funds", from funds, which have to be spent in a manner, determined by the donor, which are "restricted funds". Designated funds, whilst unrestricted, relate to funds allocated by the organisation for specific projects and/or developments.

Overall income increased by £164,699 compared to the previous year, totalling £1,165,537. Within this, income was higher year on year in most categories as summarised below:

- Income from donations and legacies increased by £47,436 to reach £183,977. The difference was mainly due to Legacies, with £70,633 received during the year compared to £5,000 in the previous year (noting legacies received in the prior year were unusually low);
- Income from Charitable Activities (which relates to external funding received) increased by £148,363 year on year. This was mainly due to an increase of £46,542 in Continuing Care Funding as well as funding for several one off projects or pilots, which are not expected to be recurring in nature. One of these related to funding provided to the Hospice to spend on capital items and this was mainly used to invest in upgrading IT as well as furnishings for therapies and wellbeing, plus some office equipment- specialist chairs etc. We also obtained funding for the ICAT team and the advanced care planning initiative – these schemes avoid hospital admissions by engaging hospices to support patients at home.
- Income from fundraising events was slightly lower than the previous year (-£2,153), with the fundraising environment remaining difficult as wider economic issues continued to impact our Supporters' levels of discretionary income. Nevertheless the fundraising team worked tirelessly organising some fabulous events including the Sunflower Memories Appeal, the Gin Trek, the Ladies Christmas lunch and the Pride of Rossendale Awards. The Annual Ball was also re-launched at Burnley Football Club and was a great success.
- Income generated by our Charity shops in Haslingden and Rawtenstall reduced year on year (-£23,522) with conditions remaining challenging on the High Street.
- Developing income generation from fundraising activities and our retail shops continues to be a key area of focus. We have recently been able to recruit some new Trustees with specific experience in these areas, which we hope will be extremely beneficial going forward.

**HOSPICE IN ROSSENDALE  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2025**

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**FINANCIAL REVIEW (CONTINUED)**

The value of investments increased by £4,777 compared to the previous year, with £16,547 of interest also received from cash deposits. This was helpful in mitigating the size of the overall deficit for the year for the hospice of £43,326. The overall deficit, net of a positive contribution of £23,424 from Rossendale Hospice Trading Ltd (operator for our two charity shops), was £19,902, which was a significant improvement on the previous year (2024: deficit of £202,654). This was an extremely positive result overall for the hospice, assisted by new sources of external funding (albeit not all will be recurring) as well as a welcomed uplift in income from Legacies, all whilst maintaining strong cost control.

The Board recognises the continued contribution of businesses and the general public, predominantly in Rossendale, without which the charity could not continue. On behalf of patients, their families and carers we again express our gratitude.

The members of the Board are guarantors of the company. Their liabilities, as set out in the Memorandum of the company, are limited to one pound per guarantor.

This statement of financial activities is a statement designed to show all sources coming into the charity and how these have been utilised.

*Principal funding sources*

Our principal funding resources during this period were East Lancashire CCG/ICB, NHS England and the public in the format of charitable giving.

*Investment policy*

The trustees regularly monitor the available cash reserves of the charity and seek to maximise the interest earned on such funds. In view of the low interest rate environment several years ago, the Trustees opted to place £650,000 of cash reserves in a 'Low Risk' investment with an aim to maximising yield over time, in a vehicle which can be quickly converted back to cash in case of need. The performance of the investment is monitored regularly and inevitably fluctuates due to stock market movements. As at 31 March 2025 the value had increased to £709,450, a year on year increase of £4,777.

*Reserves policy*

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity at a level, which equates to approximately nine months' unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs to enable ongoing development of the charity. Unrestricted funds increased by £36,293 during the year.

**HOSPICE IN ROSSENDALE  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2025**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also directors of Hospice in Rossendale for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP and FRS 102;
- make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

**AUDITORS**

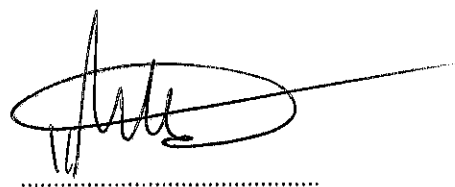
The auditors, Ainsworths Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**ON BEHALF OF THE BOARD:**



.....  
Mr A T Holt - Trustee

Date: 13<sup>th</sup> November 2025



.....  
~~Mrs C K Lees~~ - Trustee

MR J PATMORE

**CLINICAL GOVERNANCE**

**Clinical Governance Report.  
AGM 2025**

**Objective**

To ensure continuous improvement in the quality of services and uphold the high standards of care at the Hospice, with a focus on patient safety, staff development, and compliance with national guidelines.

**Overview**

Clinical Governance meetings are held regularly to provide a structured framework for improving service quality and safeguarding patient care. These meetings facilitate discussions on service developments, new care provisions, and policy updates. By maintaining a patient-centred approach, these meetings ensure that services remain both effective and efficient.

**Key Activities**

**Policy Review and Ratification**

All newly developed or reviewed policies are discussed and ratified in our Clinical Governance meetings. This rigorous process ensures that the policies align with current best practices and are tailored to the specific needs of the Hospice, contributing to the creation of a robust governance system.

**Safety and Incident Management**

Safety is a primary focus of the group. All incidents, along with feedback from investigations, are thoroughly reviewed. This process helps to identify areas for improvement and provides a platform to share key learnings across the organization. The goal is to strengthen the Hospice's commitment to delivering safe, effective, and efficient care.

**Audits and Monitoring**

Several audits are conducted throughout the year, covering various areas of clinical practice. The results are monitored during Clinical Governance meetings, ensuring that necessary actions are taken to address any concerns and maintain high practice standards across all services. These audits also support continuous improvements in service delivery and patient care.

**Staff Training and Development**

The group regularly discusses staff training and development needs, ensuring that all staff members have access to relevant training and resources. In addition, updates on national guidelines and feedback from external meetings are shared, allowing staff to stay informed of the latest healthcare standards and developments.

**Reporting and Feedback**

Regular updates and feedback from the Clinical Governance group are reported to the Hospice Board, ensuring accountability and transparency in governance processes.

**Acknowledgments**

I would like to express my sincere gratitude to all the staff who have contributed to the Clinical Governance agenda throughout the year. Their dedication and professionalism have ensured that we continue to uphold the highest standards of care, even in the face of unprecedented challenges.

**ON BEHALF OF THE CLINICAL GOVERNANCE COMMITTEE**



Mrs A Gallagher – Trustee Chair of the Clinical Governance Committee and Clinical Advisor to the Board

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
HOSPICE IN ROSSENDALE  
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**Opinion**

We have audited the financial statements of Hospice in Rossendale (the 'charity') for the year ended 31<sup>st</sup> March 2025 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable group's and of the parent company's affairs as at 31<sup>st</sup> March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information in the Report of the Trustees, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
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**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities set out on page eight, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having made enquiries of management about their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
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We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements, but compliance with which may be fundamental to the company's ability to operate.

**Audit response to risks identified**

As a result of performing the above our procedures to respond to the risks identified included the following:

- reviewing the financial statements disclosure and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management about actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risk of material misstatement due to fraud;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Auditors.

**Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Sunter (Senior Statutory Auditor)  
for and on behalf of Ainsworths Limited  
Chartered Accountants  
and Statutory Auditors  
Charter House  
Stansfield Street  
Nelson  
Lancashire  
BB9 9XY

Date: 13<sup>th</sup> November 2025

HOSPICE IN ROSSENDALE  
(A COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total Funds £
<b>Income from:</b>					
Donations and legacies	2	183,977	-	183,977	136,541
<i>Charitable activities:</i>					
Grants	3	647,335	-	647,335	498,972
Other		5,118	-	5,118	10,988
Other trading activities	4	312,560	-	312,560	338,265
Investments	5	<u>16,547</u>	<u>-</u>	<u>16,547</u>	<u>16,072</u>
<b>TOTAL</b>		<b>1,165,537</b>	<b>-</b>	<b>1,165,537</b>	<b>1,000,838</b>
<b>Expenditure on:</b>					
<i>Raising funds</i>					
Trading and marketing	6	69,375	-	69,375	73,012
Fundraising	6	90,538	-	90,538	84,143
Charitable activities	6	<u>1,030,108</u>	<u>195</u>	<u>1,030,303</u>	<u>1,098,641</u>
<b>TOTAL</b>		<b>1,190,021</b>	<b>195</b>	<b>1,190,216</b>	<b>1,255,796</b>
<b>Net incoming resources before investment gains/(losses)</b>		<b>(24,484)</b>	<b>(195)</b>	<b>(24,679)</b>	<b>(254,958)</b>
Net gains/(losses) on investments		<u>4,777</u>	<u>-</u>	<u>4,777</u>	<u>52,304</u>
<b>NET MOVEMENT IN FUNDS</b>		<b>(19,707)</b>	<b>(195)</b>	<b>(19,902)</b>	<b>(202,654)</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		<u>1,574,684</u>	<u>195</u>	<u>1,574,879</u>	<u>1,777,533</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>1,554,977</u></b>	<b><u>-</u></b>	<b><u>1,554,977</u></b>	<b><u>1,574,879</u></b>

There are no other recognised gains or losses for the year other than in the Statement of Financial Activities.

The notes form part of these financial statements

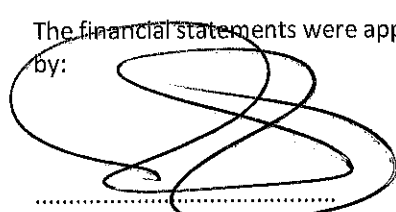
**HOSPICE IN ROSSENDALE (REGISTERED NUMBER 02655764)**  
**(A COMPANY LIMITED BY GUARANTEE)**

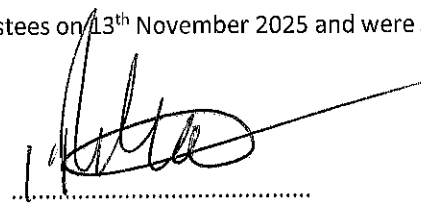
**CONSOLIDATED BALANCE SHEET**  
**AT 31ST MARCH 2025**

	Notes	31.3.25 £	31.3.24 £
<b>FIXED ASSETS</b>			
Tangible assets	11	<u>57,415</u>	<u>59,050</u>
		<b>57,415</b>	<b>59,050</b>
<b>CURRENT ASSETS</b>			
Current asset investments	13	<b>709,450</b>	704,673
Debtors	14	<b>66,108</b>	69,316
Cash at bank		<u><b>772,772</b></u>	<u>820,305</u>
		<b>1,548,330</b>	<b>1,594,294</b>
<b>CREDITORS</b>			
Amounts falling due within one year	15	<u><b>(50,768)</b></u>	<u>(78,465)</u>
<b>NET CURRENT ASSETS</b>		<u><b>1,497,562</b></u>	<u>1,515,829</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>1,554,977</b></u>	<u>1,574,879</u>
<b>NET ASSETS</b>		<u><b>1,554,977</b></u>	<u>1,574,879</u>
<b>FUNDS</b>			
Restricted funds	16	-	195
Designated funds		<b>112,000</b>	168,000
Unrestricted funds		<u><b>1,442,977</b></u>	<u>1,406,684</u>
<b>TOTAL FUNDS</b>		<u><b>1,554,977</b></u>	<u>1,574,879</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102 (effective 1<sup>st</sup> January 2019).

The financial statements were approved by the Board of Trustees on 13<sup>th</sup> November 2025 and were signed on its behalf by:

  
 .....  
 Mr A T Holt – Trustee

  
 .....  
 Mrs C K Lees - Trustee  
 MR I PATMORE

The notes form part of these financial statements

**HOSPICE IN ROSSENDALE (REGISTERED NUMBER 02655764)  
(A COMPANY LIMITED BY GUARANTEE)**

**COMPANY BALANCE SHEET  
AT 31ST MARCH 2025**

	Notes	<b>31.3.25</b> £	31.3.24 £
<b>FIXED ASSETS</b>			
Tangible assets	11	<b>54,529</b>	55,937
Investments	12	<u>1</u>	<u>1</u>
		<b>54,530</b>	55,938
 <b>CURRENT ASSETS</b>			
Current asset investments	13	<b>709,450</b>	704,673
Debtors	14	<b>86,092</b>	100,940
Cash at bank		<u><b>748,574</b></u>	<u>784,109</u>
		<b>1,544,116</b>	1,589,722
<b>CREDITORS</b>			
Amounts falling due within one year	15	<b>(43,669)</b>	(70,781)
		<u><b>1,500,447</b></u>	<u>1,518,941</u>
<b>NET CURRENT ASSETS</b>			
		<b>1,554,977</b>	1,574,879
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u><b>1,554,977</b></u>	<u>1,574,879</u>
<b>NET ASSETS</b>			
		<u><b>1,554,977</b></u>	<u>1,574,879</u>
 <b>FUNDS</b>	16		
Restricted funds		-	195
Designated funds		<b>112,000</b>	168,000
Unrestricted funds		<u><b>1,442,977</b></u>	<u>1,406,684</u>
<b>TOTAL FUNDS</b>		<u><b>1,554,977</b></u>	<u>1,574,879</u>

These financial statements have been prepared in accordance with the special provisions of Part 16 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102 (effective 1<sup>st</sup> January 2019).

The financial statements were approved by the Board of Trustees on 13<sup>th</sup> November 2025 and were signed on its behalf by:

.....  
Mr A T Holt - Trustee

.....  
Mrs C K Lees - Trustee

MR I PATMORE

The notes form part of these financial statements

**HOSPICE IN ROSSENDALE  
(A COMPANY LIMITED BY GUARANTEE)**

**CONSOLIDATED CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST MARCH 2025**

	Notes	<b>31.3.25</b> £	31.3.24 £
<b>CASH FLOWS FROM CHARITABLE ACTIVITIES</b>			
Cash generated from activities	1	<u>(36,852)</u>	<u>(183,875)</u>
Net cash from charitable activities		<u>(36,852)</u>	<u>(183,875)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of tangible fixed assets		(22,451)	(1,194)
Proceeds from sale of tangible fixed assets		-	-
Interest received		<u>16,547</u>	<u>16,072</u>
Net cash from investing activities		<u>(5,904)</u>	<u>14,878</u>
<b>Increase/(decrease) in cash and cash equivalents</b>		<b>(42,756)</b>	<b>(168,997)</b>
<b>Cash and cash equivalents at start of year</b>		<b><u>1,524,978</u></b>	<b><u>1,693,975</u></b>
<b>Cash and cash equivalents at end of year</b>	2	<b><u>1,482,222</u></b>	<b><u>1,524,978</u></b>

The notes form part of these financial statement

CONSOLIDATED CASH FLOW STATEMENT NOTES  
FOR THE YEAR ENDED 31ST MARCH 2025

1. RECONCILIATION OF DEFICIT TO CASH GENERATED FROM ACTIVITIES

	31.03.25	31.03.24
	£	£
Deficit/surplus for the year	(19,902)	(202,654)
Depreciation charges	24,086	29,669
Profit on disposal of fixed assets	-	-
Finance income	<u>(16,547)</u>	<u>(16,072)</u>
	<b>(12,363)</b>	<b>(189,057)</b>
Decrease/(increase) in trade and other debtors	3,208	7,150
Increase/(decrease) in trade and other creditors	<u>(27,697)</u>	<u>(1,968)</u>
	<u><b>(36,852)</b></u>	<u><b>(183,875)</b></u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31<sup>st</sup> March 2025

	31.03.25	1.04.24
	£	£
Cash and cash equivalents	<u><b>1,482,222</b></u>	<u><b>1,524,978</b></u>

Year ended 31<sup>st</sup> March 2024

	31.03.24	1.04.23
	£	£
Cash and cash equivalents	<u><b>1,524,978</b></u>	<u><b>1,693,975</b></u>

The notes form part of these financial statements

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025

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**1. ACCOUNTING POLICIES**

**Company information**

Hospice in Rosendale is a charitable company limited by guarantee, incorporated in England and Wales. The company number and registered office can be found in the Trustees report.

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

**Basis of consolidation**

The consolidated accounts of the group incorporate the accounts of the company and its subsidiary, Rosendale Hospice Trading Limited. The results of trading activities of the subsidiary have been summarised in the Consolidated Statement of Financial Activities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants receivable are accounted for when due. Income is deferred when it is received in advance of the period to which it relates.

Income from donations, legacies, fundraising and other similar incoming resources are included in the year in which they are receivable.

Income from the sales of donated goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer.

Investment income is recognised on a receivable basis.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	-20% - 25% on cost
Equipment and furniture	-20% - 25% on cost
Motor vehicles	-25% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**1. ACCOUNTING POLICIES (CONTINUED)**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds which have been set aside at the discretion of the trustees for specific purposes. The intended use of any designated funds is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities in the period to which they relate.

**Investments**

Investments are shown in the financial statements at their fair value. Any change in fair value is recognised directly in the statement of financial activities. Investments are classified as current asset investments where the funds are readily convertible and if the investments do not meet the readily convertible criteria they are classified as a fixed asset investment.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025

2. DONATIONS AND LEGACIES

	31.03.25		31.03.24	
	Group	Company	Group	Company
	£	£	£	£
Donations and gifts	113,344	113,344	131,541	131,541
Legacies received	<u>70,633</u>	<u>70,633</u>	<u>5,000</u>	<u>5,000</u>
	<u>183,977</u>	<u>183,977</u>	<u>136,541</u>	<u>136,541</u>

In 2024, the donation and legacies income included, £500 of restricted and £136,041 of unrestricted funds.

3. CHARITABLE ACTIVITIES

	31.03.25		31.03.24	
	Group	Company	Group	Company
	£	£	£	£
NHS: East Lancashire CCG/ICB	290,215	290,215	288,619	288,619
Continual Care funding	242,503	242,503	195,961	195,961
UEC End of Life funding	45,996	45,996	-	-
EMIS Grant	8,392	8,392	14,392	14,392
Advance Care Planning fund	35,000	35,000	-	-
DHSC Grant	<u>25,229</u>	<u>25,229</u>	<u>-</u>	<u>-</u>
	<u>647,335</u>	<u>647,335</u>	<u>498,972</u>	<u>498,972</u>

In 2024, the charitable activity income included, £Nil of restricted and £498,972 of unrestricted funds.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025

4. OTHER TRADING ACTIVITIES

	31.03.25		31.03.24	
	Group	Company	Group	Company
	£	£	£	£
Fund raising events	173,538	173,538	175,691	175,691
Retails sales	<u>139,022</u>	<u>1,612</u>	<u>162,574</u>	<u>2,031</u>
	<u>312,560</u>	<u>175,150</u>	<u>338,265</u>	<u>177,722</u>

In 2024, the other trading income included, £Nil of restricted and £338,265 of unrestricted funds.

5. INVESTMENTS

	31.03.25		31.03.24	
	Group	Company	Group	Company
	£	£	£	£
Investment receivable	<u>16,547</u>	<u>16,547</u>	<u>16,072</u>	<u>16,072</u>
	<u>16,547</u>	<u>16,547</u>	<u>16,072</u>	<u>16,072</u>

In 2024, the investment income included, £Nil of restricted and £16,072 of unrestricted funds.

6. TOTAL RESOURCES EXPENDED

	Raising Funds £	Charitable Activities £	Total 2025 £	Total 2024 £
<i>Costs directly allocated to activities:</i>				
Staff costs	69,375	681,988	751,363	771,222
Agency staff	-	59,107	59,107	66,159
Advertising	-	9,532	9,532	7,223
Travel and motor	425	12,099	12,524	12,595
Event expenses	45,528	-	45,528	35,000
Trading purchases	-	2,850	2,850	6,272
Rent, rates and utilities	38,003	33,552	71,555	72,520
Insurance	1,231	16,141	17,372	17,062
Training	-	855	855	1,960
Telephone	564	8,065	8,629	7,550
Depreciation – unrestricted	1,047	23,038	24,085	29,669
Repairs and renewals	2,178	14,917	17,095	18,750
Stationery, postage and printing	1,562	6,119	7,681	7,035
Hospice consumables	-	41,748	41,748	30,283
Support costs (Note 7)	-	120,292	120,292	172,496
	<u>159,913</u>	<u>1,030,303</u>	<u>1,190,216</u>	<u>1,255,796</u>

In 2024, the total expenses included, £305 of restricted and £1,255,491 of unrestricted funds.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025

7. SUPPORT COSTS

	Governance	Support	Total	Total
	£	Costs	2025	2024
	£	£	£	£
<i>Support costs allocated to activities:</i>				
Staff costs	-	100,259	100,259	154,288
Bank charges	2,445	3,515	5,960	7,893
Legal and professional fees	9,365	-	9,365	5,596
Audit and accountancy fees	4,708	-	4,708	4,719
	<u>16,518</u>	<u>103,774</u>	<u>120,292</u>	<u>172,496</u>

8. NET OUTGOING RESOURCES – GROUP

Net resources are stated after charging/(crediting):

	<b>31.3.25</b>	31.3.24
	£	£
Depreciation - owned assets	24,085	29,669
Auditor's remuneration for audit services	4,708	4,719
Operating lease payments – land and building	<u>61,702</u>	<u>60,207</u>

NET OUTGOING RESOURCES – COMPANY

Net resources are stated after charging/(crediting):

	<b>31.3.25</b>	31.3.24
	£	£
Depreciation - owned assets	23,038	28,734
Auditor's remuneration for audit services	3,850	3,744
Operating lease payments – land and buildings	<u>33,552</u>	<u>32,057</u>

9. STAFF COSTS

	31.03.25		31.03.24	
	Group	Company	Group	Company
	£	£	£	£
Wages and salaries	770,963	705,826	836,297	767,645
Social security costs	48,622	46,128	55,130	52,302
Other pension costs	32,037	30,294	34,083	32,551
	<u>851,622</u>	<u>782,248</u>	<u>925,510</u>	<u>852,497</u>

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025**

**9. STAFF COSTS – CONTINUED**

The average monthly number of employees during the year was as follows:

	31.03.25		31.03.24	
	Group	Company	Group	Company
Day therapy	3	3	3	3
Hospice at home	29	29	38	38
Family support services	1	1	1	1
Administration	7	7	7	7
Fund raising	3	3	4	4
Hospice shops	6	-	7	-
	<u>49</u>	<u>43</u>	<u>60</u>	<u>53</u>

No employees were paid over £60,000 for the year ended 31<sup>st</sup> March 2025 nor for the year ended 31<sup>st</sup> March 2024.

The Key Management Personnel were paid a total of £119,535 (2024: £138,284) during the year.

**Trustees' Remuneration**

No trustees received remuneration for their roles as trustees for the year ended 31<sup>st</sup> March 2025 nor for the year ended 31<sup>st</sup> March 2024.

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31<sup>st</sup> March 2025 nor for the year ended 31<sup>st</sup> March 2024.

**10. FINANCIAL PERFORMANCE OF THE CHARITY**

The consolidated statements of financial activities include the results of the charity's wholly owned subsidiary. The financial performance of the charity alone is:

	31.3.25	31.3.24
	£	£
<i>Income:</i>		
Donations and legacies	183,977	136,541
Charitable activities	647,335	498,972
Other trading activities	175,150	177,722
Investments	16,547	16,072
Contribution from subsidiary	23,424	42,200
<i>Expenses:</i>		
Raising funds	(45,528)	(35,000)
Charitable activities	(1,025,584)	(1,091,465)
Investment gains / (losses)	4,777	52,304
	<u>(19,902)</u>	<u>(202,654)</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025

11. TANGIBLE FIXED ASSETS – GROUP

	Leasehold Improvements £	Equipment & furniture £	Motor vehicles £	Totals £
<b>COST</b>				
At 1st April 2024	30,457	181,219	59,866	271,542
Additions	-	22,451	-	22,451
Disposals	-	-	-	-
At 31st March 2025	<u>30,457</u>	<u>203,670</u>	<u>59,866</u>	<u>293,993</u>
<b>DEPRECIATION</b>				
At 1st April 2024	30,457	143,836	38,199	212,492
Charge for year	-	14,919	9,167	24,086
Elimination on disposal	-	-	-	-
At 31st March 2025	<u>30,457</u>	<u>158,755</u>	<u>47,366</u>	<u>236,578</u>
<b>NET BOOK VALUE</b>				
At 31st March 2025	<u>-</u>	<u>44,915</u>	<u>12,500</u>	<u>57,415</u>
At 31st March 2024	<u>-</u>	<u>37,383</u>	<u>21,667</u>	<u>59,050</u>

TANGIBLE FIXED ASSETS – COMPANY

	Leasehold Improvements £	Equipment & furniture £	Motor vehicles £	Totals £
<b>COST</b>				
At 1st April 2024	11,640	167,079	59,866	238,585
Additions	-	21,631	-	21,631
Disposals	-	-	-	-
At 31st March 2025	<u>11,640</u>	<u>188,710</u>	<u>59,866</u>	<u>260,216</u>
<b>DEPRECIATION</b>				
At 1st April 2024	11,640	132,809	38,199	182,648
Charge for year	-	13,872	9,167	23,039
Eliminated on disposal	-	-	-	-
At 31st March 2025	<u>11,640</u>	<u>146,681</u>	<u>47,366</u>	<u>205,687</u>
<b>NET BOOK VALUE</b>				
At 31st March 2025	<u>-</u>	<u>42,029</u>	<u>12,500</u>	<u>54,529</u>
At 31st March 2024	<u>-</u>	<u>34,270</u>	<u>21,667</u>	<u>55,937</u>

**HOSPICE IN ROSSENDALE  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025**

**12. FIXED ASSET INVESTMENTS**

Investments comprise the cost of the investment in the subsidiary undertaking.

Details of the subsidiary undertaking are as follows:

<u>Name of company</u>	<u>Proportion of nominal Value of issued shares held</u>	<u>Principal Activity</u>
Rosendale Hospice Trading Limited	100% Ordinary shares	Charity shops

**13. CURRENT ASSET INVESTMENTS**

	<b>31.3.25</b>	31.3.24
	£	£
<b>Market value at beginning of year</b>	<b>704,673</b>	652,369
Additions during the year	-	-
Disposals during the year	-	-
Net gain/ (loss) during the year	<u><b>4,777</b></u>	<u>52,304</u>
<b>Market value at end of year</b>	<u><b>709,450</b></u>	<u>704,673</u>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.03.25		31.03.24	
	Group	Company	Group	Company
	£	£	£	£
Trade debtors	36,532	36,532	16,176	16,176
Amounts owed by subsidiary undertaking	-	29,524	-	42,200
Prepayments and accrued income	16,407	7,409	45,336	35,481
Other debtors	<u>13,169</u>	<u>12,627</u>	<u>7,804</u>	<u>7,083</u>
	<u><b>66,108</b></u>	<u><b>86,092</b></u>	<u>69,316</u>	<u>100,940</u>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.03.25		31.03.24	
	Group	Company	Group	Company
	£	£	£	£
Trade creditors	15,931	10,527	11,869	7,227
Accruals	22,902	21,207	21,551	18,509
Other creditors	<u>11,935</u>	<u>11,935</u>	<u>45,045</u>	<u>45,045</u>
	<u><b>50,768</b></u>	<u><b>43,669</b></u>	<u>78,465</u>	<u>70,781</u>

**HOSPICE IN ROSSENDALE  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025**

**16. ANALYSIS OF NET ASSETS BETWEEN FUNDS - GROUP**

	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Fixed assets	57,415	-	-	57,415
Net current assets	<u>1,385,562</u>	<u>112,000</u>	-	<u>1,497,562</u>
	<u>1,442,977</u>	<u>112,000</u>	-	<u>1,554,977</u>

**ANALYSIS OF NET ASSETS BETWEEN FUNDS – COMPANY**

	Unrestricted funds £	Designated funds £	Restricted Funds £	Total Funds £
Fixed assets	54,530	-	-	54,530
Net current assets	<u>1,388,447</u>	<u>112,000</u>	-	<u>1,500,447</u>
	<u>1,442,977</u>	<u>112,000</u>	-	<u>1,554,977</u>

**17. MOVEMENT IN FUNDS – GROUP AND COMPANY**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Restricted funds</b>			
Fixed assets	-	-	-
Other donations	<u>195</u>	<u>(195)</u>	-
	195	(195)	-
<b>Unrestricted funds</b>			
<i>Designated funds:</i>			
Hospice at Home legacy	168,000	(56,000)	112,000
General funds	<u>1,406,684</u>	<u>36,293</u>	<u>1,442,977</u>
	<u>1,574,684</u>	<u>(19,707)</u>	<u>1,554,977</u>
<b>TOTAL FUNDS</b>	<u>1,574,879</u>	<u>(19,902)</u>	<u>1,554,977</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025

17. MOVEMENT IN FUNDS – GROUP AND COMPANY (CONTINUED)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Restricted funds</b>			
Fixed assets	-	-	-
Other donations	-	(195)	(195)
	-	(195)	(195)
<b>Unrestricted funds</b>			
<i>Designated funds:</i>			
Hospice at Home legacy	-	(56,000)	(56,000)
General funds	1,165,537	(1,129,244)	36,293
	1,165,537	(1,185,244)	(19,707)
<b>TOTAL FUNDS</b>	<u>1,165,537</u>	<u>(1,185,439)</u>	<u>(19,902)</u>

**Designated funds**

*Hospice at Home Legacy*

A substantial Legacy was received in an earlier financial year. Although the Legacy was not restricted it was discussed with the executors that it would be used for the purpose of contributing to the delivery and expansion of the Hospice at Home service. The Trustees consider it prudent to separately designate this Legacy to monitor its use over the coming years.

**Restricted funds**

*Fixed assets*

This fund relates to donations received for specific tangible fixed assets acquisitions.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025

**18. GIFTS IN KIND**

Gifts in Kind during 2024-25 equate to £6,538. Big Tank Productions continue to support the Hospice with filming and creating videography, saving the Hospice approximately £2,500 per year. Rossendale Self Storage also continues to support the Hospice with access to two storage units for 12 months valued at £3,000. The Ladies Lunch and Hospice raffles prizes were higher end including holiday stays and meals at restaurants, equating to £1,038.

**19. MEMBERS**

The company is a company limited by guarantee but not having a share capital. The liability of every member is limited to an amount not exceeding £1.

In the opinion of the trustees the company is ultimately controlled by all the members acting together as no individual has overall control.

**20. COMMITMENTS UNDER OPERATING LEASES**

The following operating lease payments are committed to be paid within one year.

Group	Land and buildings		Other operating leases	
	31.03.25	31.03.24	31.03.25	31.03.24
	£	£	£	£
Expiring:				
Within one year	53,158	58,158	-	-
Between one and five years	107,232	121,632	-	-
More than five years	<u>135,460</u>	<u>160,468</u>	-	-
	<u>295,850</u>	<u>335,258</u>	-	-
Company	Land and buildings		Other operating leases	
	31.03.25	31.03.24	31.03.25	31.03.24
	£	£	£	£
Expiring:				
Within one year	25,008	25,008	-	-
Between one and five years	100,032	100,032	-	-
More than five years	<u>135,460</u>	<u>160,468</u>	-	-
	<u>260,500</u>	<u>285,508</u>	-	-

**HOSPICE IN ROSSENDALE**  
**(A COMPANY LIMITED BY GUARANTEE)**

**CONSOLIDATED DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

	<b>31.3.25</b>	31.3.24
	£	£
<b>INCOMING RESOURCES</b>		
Donations and gifts	<b>113,344</b>	131,541
Legacies received	<b>70,633</b>	5,000
Fund raising events	<b>173,538</b>	175,691
Retail sales	<b>139,022</b>	162,574
Interest receivable	<b>16,547</b>	16,072
CCG/ICB Grants	<b>290,215</b>	288,619
Continual Care Services	<b>242,503</b>	195,961
UEC End of Life funding	<b>45,996</b>	-
EMIS Grant	<b>8,392</b>	14,392
Advance Care Planning funding	<b>35,000</b>	-
DHSC Grant	<b>25,229</b>	-
Other income	<b>5,118</b>	10,988
<b>Total incoming resources</b>	<b>1,165,537</b>	1,000,838
<b>RESOURCES EXPENDED</b>		
Staff costs	<b>851,622</b>	925,510
Agency staff	<b>59,107</b>	66,159
Advertising	<b>9,532</b>	7,223
Travel and motor	<b>12,524</b>	12,595
Specific event expenses	<b>45,528</b>	35,000
Trading purchases	<b>2,850</b>	6,272
Rent, rates and utilities	<b>71,555</b>	72,520
Insurance	<b>17,372</b>	17,062
Training	<b>855</b>	1,960
Telephone	<b>8,629</b>	7,550
Depreciation	<b>24,085</b>	29,669
Repairs and renewals	<b>17,095</b>	18,750
Stationery, postage and printing	<b>7,681</b>	7,035
Hospice consumables	<b>41,748</b>	30,283
Bank charges	<b>5,960</b>	7,893
Legal and professional fees	<b>9,365</b>	5,596
Audit and accountancy	<b>4,708</b>	4,719
<b>Total resources expended</b>	<b>1,190,216</b>	1,255,796
<b>Net incoming / (outgoing) resources before investments</b>	<b>(24,679)</b>	(254,958)
<b>Gains / (losses) on investments</b>	<b>4,777</b>	52,304
<b>Net incoming / (outgoing) resources</b>	<b><u>(19,902)</u></b>	<b><u>(202,654)</u></b>

This page does not form part of the statutory financial statements